



FINANCIAL AND OPERATING RESULTS

9M 2022

9M22 Results

1. ALLHC posted consolidated revenues of P2.7 billion (+5%) and net income of P565 million (+41%).
2. Driving the growth were improved warehouse leasing performance and higher industrial lot sales. Commercial leasing showed recovery with increased mobility and customer footfall.
3. Balance sheet stands strong with a net debt-to-equity ratio of 0.74:1.

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Income Statement (in PhP millions)	9M 2022	9M 2021	Change	%
Total Revenues	2,750	2,620	130	5%
<i>Lot Sales</i>	1,209	1,155	53	5%
<i>Warehouse</i>	518*	299	219	73%
<i>Cold Storage</i>	89	32	57	178%
<i>Commercial</i>	665**	311	354	114%
<i>Power</i>	269	822	(553)	(67%)
Costs & Expenses	(2,011)	(1,999)	12	1%
Other Expenses	(127)	(179)	52	(29%)
Income before Income Tax	612	442	170	38%
Provision for Tax	(47)	(40)	(7)	17%
Net Income	565	402	163	41%

- Improved warehouse and commercial leasing performances coupled with higher industrial lot sales drove NIAT growth.

*Includes recoveries of P76 million.

** Includes recoveries of P277 million.

ALLHC's balance sheet remains strong

Balance Sheet <i>(in PhP millions)</i>	Sep 2022	Dec 2021
Total Assets	23,898	20,385
Total Liabilities	11,367	8,418
Stockholders' Equity	12,531	11,967
Earnings Per Share (EPS)	0.09	0.12
Current Ratio	1.76	1.91
Debt-to-Equity Ratio	0.91	0.70
Net Debt-to-Equity Ratio*	0.74	0.54

- The Group has outstanding loans from a financial institution amounting to P2.3 billion.

*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity



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