



# FINANCIAL AND OPERATING RESULTS

Q1 2022

## 1Q22 Results

1. ALLHC posted revenues of P864 million and net income of P197 million (+19%).
2. Industrial lot sales and warehouse leasing remain to be the performance drivers, while commercial leasing is gradually recovering as more retail stores reopened.
3. Balance sheet remains strong with a net debt-to-equity ratio of 0.63:1.

# ALLHC posted revenues of P864 million (-10%) and net income of P197 million (+19%)

Income Statement (in PhP millions)	Q1 2022	Q1 2021	Change	%
<b>Total Revenues</b>	864	964	(100)	(10%)
<i>Lot Sales</i>	316	383	(67)	17%
<i>Warehouse</i>	191	123	68	55%
<i>Cold Storage</i>	28	-	28	100%
<i>Commercial*</i>	205	125	80	64%
<i>Power</i>	124	332	(208)	(63%)
<b>Costs &amp; Expenses</b>	(617)	(710)	(93)	(13%)
<b>Other Expenses</b>	(41)	(75)	(34)	(45%)
<b>Income before Income Tax</b>	206	179	27	15%
<b>Provision for Tax</b>	(9)	(13)	(4)	(31%)
<b>Net Income</b>	<b>197</b>	<b>165</b>	<b>32</b>	<b>19%</b>

- Increased leased area for dry warehouse and cold storage contributed to NIAT growth.

\*Includes recoveries of P91 million.

# ALLHC's balance sheet remains strong

<b>Balance Sheet</b> <i>(in PhP millions)</i>	<b>Mar 2022</b>	<b>Dec 2021</b>
<b>Total Assets</b>	21,937	20,385
<b>Total Liabilities</b>	9,774	8,418
<b>Stockholders' Equity</b>	12,163	11,967
<b>Earnings Per Share (EPS)</b>	0.03	0.12
<b>Current Ratio</b>	2.01	1.91
<b>Debt-to-Equity Ratio</b>	0.80	0.70
<b>Net Debt-to-Equity Ratio*</b>	0.63	0.54

- The Group has outstanding loans from a financial institution amounting to P1.97 billion.

\*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity



# Acquisition: ALogis Santo Tomas



## **ALogis Sto. Tomas**

Light Industry and Science Park III,  
Sto. Tomas, Batangas  
64,000 sqm GLA  
Acquired February 2022



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