

For approval by the stockholders at their annual meeting in 2023 stockholders' meeting



## LOGISTICS HOLDINGS CORP.

### MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING

April 21, 2022, Thursday, 9:00 A.M.

Conducted virtually via <http://www.ayalagroupshareholders.com/>

**Stockholders Present and Represented:** The complete list is attached as Annex A.

<b>Total Number of Shares Present and Represented:</b>	<b>Percentage of Total:</b>
5,435,064,733	86.25%

#### **Directors Present:**

Jose Emmanuel H. Jalandoni	<i>Chairman of the Board Chairman, Executive Committee</i>
Felipe U. Yap	<i>Vice-Chairman of the Board Member, Executive Committee</i>
Maria Rowena M. Tomeldan	<i>President and Chief Executive Officer Member, Executive Committee Chairman, Sustainability Committee Member, Personnel and Compensation Committee</i>
Bernard Vincent O. Dy	-
Jaime Alfonso E. Zobel de Ayala	-
Nathanael C. Go	-
Rex Ma. A. Mendoza	<i>Lead Independent Director Chairman, Audit Committee Member, Risk Management and Related Party Transactions Committee Member, Corporate Governance and Nomination Committee Member, Personnel and Compensation Committee Member, Sustainability Committee</i>
Renato O. Marzan	<i>Independent Director Chairman, Risk Management and Related Party Transactions Committee Member, Audit Committee Member, Corporate Governance and Nomination Committee Member, Sustainability Committee</i>
Cassandra Lianne S. Yap	<i>Independent Director Chairman, Corporate Governance and Nomination Committee Chairman, Personnel and Compensation Committee Member, Audit Committee Member, Risk Management and Related Party Transactions Committee</i>

## Officers Present

Augusto D. Bengzon, *Treasurer*

Francis M. Montojo, *Chief Finance Officer, Compliance Officer, and Chief Risk Officer*

June Vee D. Monteclaro-Navarro, *Corporate Secretary*

Nimfa Ambrosia L. Perez-Paras, *Assistant Corporate Secretary*

### 1. Call to Order

After the national anthem, the Chairman, Mr. Jose Emmanuel H. Jalandoni, called the meeting to order at 9:00 A.M. He welcomed the stockholders and stated that pursuant to the Corporation's By-Laws, the Board of Directors and management chose to hold this meeting in a fully virtual format. He stated that similar to the 2021 fully virtual annual stockholders' meeting, the Corporation has arranged this year's meeting in such a way that the stockholders can freely exercise their right to vote and to be informed. He added that the stockholders may vote using the electronic voting *in absentia* and shareholder system until the end of the meeting, and questions may be sent to corporate.secretary@ayalalandlogistics.com.

The Chairman introduced the directors and officers who joined the meeting as presenters, namely: Maria Rowena M. Tomeldan (President and Chief Executive Officer), Francis M. Montojo (Chief Finance Officer, Compliance Officer, and Chief Risk Officer), June Vee D. Monteclaro-Navarro (Corporate Secretary), Ma. Rhodora P. dela Cuesta (Compliance Manager), independent directors, Rex Ma. A. Mendoza (Lead Independent Director and Chair of the Audit Committee), and Cassandra Lianne S. Yap (Chair of the Corporate Governance and Nomination Committee). He also acknowledged the other members of the Board, and other officers, as well as the representatives of SyCip Gorres Velayo & Co. (SGV), the Corporation's external auditor, who joined the meeting through the live webcast.

### 2. Notice of Meeting

The Secretary, Ms. June Vee D. Monteclaro-Navarro, certified that on March 29, 2022, the Notice of the meeting and the Definitive Information Statement (DIS) were sent to each stockholder of record as of March 7, 2022, in three (3) ways: (i) by email to all stockholders with e-mail addresses; (ii) by posting on the Corporation's website; and (iii) by disclosure through the Philippine Stock Exchange (PSE) EDGE system. In addition, the Notice was published, in print and online format, in the business section of two (2) newspapers of general circulation, the Philippine Star and Manila Times, for two (2) consecutive days on March 28 and 29, 2022. Accordingly, the stockholders have been duly notified in accordance with the By-Laws and applicable rules, including the Corporation's Internal Guidelines on Participation in Stockholders' Meeting by Remote Communication and Voting *in Absentia*.

### 3. Certification of Quorum

The Secretary certified that there was a quorum for the meeting with stockholders participating by remote communication, by proxy, or by voting *in absentia*, owning 5,435,064,733 shares, or 86.25% % of the 6,301,591,987 total outstanding shares. The mode of attendance of the stockholders deemed present and their respective percentages of the outstanding shares are set forth below:

Mode of Attendance	% of Total Outstanding Shares
Appointment of the Chairman as proxy	86.23279%
Voting in absentia	0.00002%
Remote Communication	0.01627%

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Additionally, there were 114 viewers of the live webcast of the meeting.

#### **4. Instructions on Rules of Conduct and Voting Procedures**

The Chairman noted that although the Corporation was holding this meeting in a virtual format, it strived to provide the shareholders the opportunity to participate in the meeting to the same extent possible as in an in-person meeting.

Thereafter, the Secretary explained that the rules of conduct and the voting procedures are set forth in the DIS and in the Explanation of Agenda Items, which form part of the Notice of the Annual Stockholders' Meeting. She highlighted the following points:

- (i) The agenda for the meeting covers a range of matters requiring stockholders' vote and was included in the Notice sent to stockholders. Stockholders were also provided an opportunity to propose matters for inclusion in the agenda, pursuant to applicable laws, rules and regulations, and the internal guidelines of the Corporation.
- (ii) Stockholders who registered under the Voting in Absentia and Shareholder (VIASH) System or who notified the Corporation by email to [corporate.secretary@ayalalandlogistics.com](mailto:corporate.secretary@ayalalandlogistics.com) by April 8, 2022, of their intention to participate in the meeting by remote communication may send their questions or comments to the same email address.
- (iii) Questions or comments received before 8:30 a.m. today, will be read aloud and addressed during the Q & A period, which will take place after Other Matters (Item 9 of the agenda). Management will reply by email to questions and comments not taken up during the meeting.
- (iv) There are six (6) resolutions proposed for adoption by the stockholders, each proposed resolution will be shown on the screen as the same is being taken up.
- (v) Stockholders could cast their votes on the proposed resolutions and in the election of directors beginning March 29, 2022 through the VIASH System with the polls remaining open until the end of the meeting for stockholders using the VIASH System.
- (vi) Alternatively, the stockholders were provided the option to appoint the Chairman as proxy.
- (vii) The votes cast as of close of business of April 12, 2022 have been tabulated. Those votes are from stockholders owning 5,435,064,733 voting shares representing 100% of the total voting shares represented in the meeting, and 86.23% of the total outstanding voting shares. The results of this tabulation will be referred to when reporting the voting results during the meeting, and the results of the final tabulation of votes, with full details of the affirmative and negative votes and abstentions, will be reflected in the minutes.

The Secretary then thanked the stockholders who have voted through the VIASH System and by proxy. She encouraged all stockholders remotely attending the meeting to vote using the VIASH System which will remain open until the end of the meeting.

#### **5. Approval of the Minutes of the April 21, 2021 Annual Stockholders' Meeting**

The Chairman then proceeded to the approval of the minutes of the annual stockholders' meeting held on April 21, 2021. An electronic copy of the minutes is available on the website of the Corporation.

The Secretary presented Resolution No. S-01-2022, as proposed by management, and based on the votes received, reported the approval by the stockholders of the following resolution which was shown on the screen:

**Resolution No. S-01-2022**

**RESOLVED**, to approve the minutes of the annual stockholders' meeting held on April 21, 2022.

As tabulated by the Committee of Inspectors of Proxies and Ballots and validated by SGV, the votes for the adoption of Resolution No. S-01-2022 for the approval of the minutes of the previous meeting are as follows:

	For	Against	Abstain
Number of Voted Shares	5,434,039,724	-	-
% of Shares of Shareholders Present	99.98%	-	-

**6. Annual Report**

The pre-recorded report of the President and CEO, Ms. Maria Rowena M. Tomeldan, was shown.

Ms. Tomeldan began by stating that the year 2021 was a significant year for the Corporation, a period of resetting its business plans while focusing on its goals. Throughout the year, the Corporation continued to operate across its industrial parks, logistics facilities, malls and office, sustaining the manufacturing and commercial activities.

Ms. Tomeldan emphasized that in 2021, the Corporation's revenues rose by 16% to Php4.3 Billion, while net income grew by 11% to Php780 Million, driven by continuous demand for industrial lots and stable operations of its warehouses and offices. The Corporation sold a substantial number of industrial lots in 2021, though limited to the domestic market. With the demand for warehouse space, the Corporation delivered additional gross leasable area (GLA) in its ALogis Biñan and ALogis Calamba sites. The Corporation ended the year with a total warehouse GLA of 224,000 square meters (sqm), an 8% growth from 207,000 sqm in 2020.

The Corporation ventured into cold logistics and acquired two (2) existing cold storage facilities, which jumpstarted its portfolio under the ALogis Artico brand. It also secured an additional 55 hectares for the expansion of Pampanga Technopark.

With higher customer confidence and improved foot traffic, the Corporation reopened and expanded the popular Tutuban Night Market with over 400 stalls. The Corporation strengthened its specialty leasing program and provided the option of online shopping to mall patrons through TutuBuy.

As the pandemic pressed on, the Corporation continued to prioritize the safety and well-being of its employees, customers, and the needs of its stakeholders.

The Corporation participated in the Alagang AyalaLand program. The program supported Micro, Small and Medium Enterprises (MSMEs), set up our community pantries and distribution drives in Laguna, Cavite, Pampanga, and Misamis Oriental, continued to provide assistance to the Missionaries of Charity, which is located within the Tutuban Center complex in Tondo, Manila, and put up the e-Library of Mabalacat City College in their Dapdap Campus in Pampanga. South Park Center continues to serve as Muntinlupa's mega vaccination site, the Philippine Red Cross' RT-PCR testing center, and the Philippine

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Statistics Authority Phil Sys National I.D. registration site. South Park Center is also home to the local offices of the Bureau of Internal Revenue, the Local Civil Registry, and the Commission on Elections.

The Corporation took a bold step forward in its commitment to environmental protection by starting to shift to renewable energy sources, and explored many sustainable ways in developing and managing its properties.

In 2021, the Corporation received recognitions from prestigious local and international associations: Gold Stevie award for Company of the Year - Real Estate (Medium-size) in the 18<sup>th</sup> Annual International Business Awards and 1 Golden Arrow recognition from the Institute of Corporate Directors. The Corporation's ASEAN Corporate Governance Scorecard results reflect its improved performance and compliance with corporate governance principles.

In 2022, the Corporation remains committed to transforming places into dynamic industrial and logistics centers. In February 2022, the Corporation acquired an existing ready-built facility in Sto. Tomas, Batangas. With this acquisition, the Corporation presently has 288,000 sqm of leasable warehouse space across its now six (6) key locations.

Ms. Tomeldan noted that as the Corporation moves forward into the year, it will continue to take advantage of global market opportunities and diversify its product line further with additional cold storage facilities and data centers. The Corporation plans to break ground for two (2) cold storage facilities in Pampanga and Batangas properties to double the capacity by 2023.

Ms. Tomeldan expressed that the Corporation is optimistic that in 2022, its clear strategy and road map will ensure long-term growth and financial sustainability. She added that as a co-catalyst for growth and development, the Corporation remains committed to building a national footprint through increased presence in key locations all over the country.

In closing, Ms. Tomeldan thanked the shareholders and stakeholders for continuing to work and grow with the Corporation in achieving its plans and aspirations, the Board of Directors for the guidance and support to the organization during this crucial period, and the employees for the solid teamwork, perseverance, and dedication while facing the challenges of the times.

A visual presentation was shown simultaneously with the President's report. The report of the President was followed by an audio-visual presentation showing the 2021 accomplishments and direction of the Corporation.

Upon the request of the Chairman, the Secretary presented the following Resolution No. S-02-2022 which was shown on the screen and had been proposed by management, and reported the stockholders' approval of the same in accordance with the voting results:

**Resolution No. S-02-2022**

**RESOLVED**, to note the Corporation's Annual Report, which consists of the President's Report and the audio-visual presentation to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries for the period ended 31 December 2021, as audited by the Corporation's external auditor, SyCip Gorres Velayo & Co.

As tabulated by the Committee of Inspectors of Proxies and Ballots and validated by SGV, the votes for the adoption of Resolution No. S-02-2022 for the noting of the annual report and the approval of the 20201 consolidated audited financial statements of the Corporation and its subsidiaries are as follows:

	For	Against	Abstain
Number of Shares Voted	5,434,039,724	-	-
% of Shares of Shareholders Present	99.98%	-	-

## 7. Ratification of all Acts and Resolutions of the Board of Directors and Officers

The Secretary, upon request of the Chairman, explained that stockholders' ratification was sought for all the acts and resolutions of the Board, the Executive Committee, and other Board Committees exercising powers delegated by the Board, which were adopted from April 21, 2021 until today. The Secretary explained that these acts and resolutions are reflected in the minutes of the meetings, and they include the approval of 2021 audited financial statements, management representation letter and 2022 internal audit plan, election of officers, appointment of chairmen and members of the Board Committees, ratification and confirmation of the actions of the Board Committees, updating the list of attorneys-in-fact of the Company for various transactions and list of bank counterparty risk limits and bank signatories, acquisition of shares, real properties and cold facilities, establishment of term facility and short-term credit facilities, and loan availment, registration with the online submission tool and submission of email addresses and phone numbers to the Securities and Exchange Commission (SEC), planning and construction of warehouses and cold logistics facilities, re-auction of delinquent shares, corporate governance matters, write-off of receivables, and other acts covered by disclosures to the SEC and the PSE. The Secretary further stated that stockholders' ratification is also being sought for all the acts of the Corporation's officers performed in accordance with the resolutions of the Board, the Executive Committee and other Board Committees as well as the By-Laws, from April 21, 2021 to date. These acts were performed to implement the resolutions of the Board or its Committees, or as part of the general conduct of the Corporation's business.

The Secretary then reported that Resolution No. S-03-2022, as proposed by management and shown on the screen, had been approved by the stockholders based on the tabulation of results:

### Resolution No. S-03-2022

**RESOLVED**, to ratify each and every act and resolution, from 21 April 2021 to 21 April 2022 (the "Period"), of the Board of Directors (the "Board"), the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed pursuant to the resolutions of the Board, the Executive Committee and other Board committees as well as pursuant to the By-Laws of the Corporation.

As tabulated by the Committee of Inspectors of Proxies and Ballots and validated by SGV, the votes for the adoption of Resolution No. S-03-2022 for the ratification of all acts of the Board and officers are as follows:

	For	Against	Abstain
Number of Shares Voted	5,434,039,724	-	-
% of Shares of Shareholders Present	99.98%	-	-

## 8. Approval of the Amendment of the Seventh Article of the Articles of Incorporation

Upon request of the Chairman, the Chief Finance Officer (CFO) and Compliance Officer (CO), Ms. Francis M. Montojo, presented the proposal to increase the authorized capital stock of the Corporation of up to Php10 Billion through: (1) the creation of up to Php5 Billion non-voting preferred shares with par value of Php1.00 per share, and (2) the increase of Php5 Billion common shares, with par value of Php1.00 per share.

Ms. Montojo explained that the increase in capital stock will be used as a funding source for the Corporation's expansion projects and growth plans which may include acquisition of lands, development of industrial parks, warehouses, facilities and new business projects. She stated that the use of the funds will be disclosed at the appropriate time.

Ms. Montojo further stated that stockholders' approval is also sought for the delegation to the Board of Directors of the final terms of the issuance of the shares and of the proposed increase in authorized capital stock and the creation of non-voting preferred shares, as well as the implementation of the proposed increase in authorized capital stock and the creation of non-voting preferred shares. She added that following the necessary Board approvals, the Corporation will file for amendment of the Seventh Article of the Articles of Incorporation with the Securities and Exchange Commission.

The Secretary then presented Resolution No. S-04-2022, and based on the votes received, reported the approval by the stockholders of the amendment to the Seventh Article of the Articles of Incorporation to increase the Authorized Capital Stock of up to Php10 Billion through the creation of up to Php5 Billion non-voting preferred shares with a par value of Php1.00 per share and the increase of common shares from Php7.5 Billion to Php12.5 Billion, with a par value of Php1.00 per share, and the delegation to the Board of Directors of the final terms of the issuance of the shares and the features of the preferred shares, the implementation of the proposed increase in authorized capital stock and the creation of the preferred shares through the adoption of Resolution No. S-04-2022 which was shown on the screen:

#### **Resolution No. S-04-2022**

**RESOLVED**, to approve the amendment to the Seventh Article of the Articles of Incorporation to increase the Authorized Capital Stock of up to Php10 Billion through the creation of up to Php5 Billion non-voting preferred shares with a par value of Php1.00 per share and the increase of common shares from Php7.5 Billion to Php12.5 Billion, with a par value of Php1.00 per share; and

**RESOLVED, FINALLY**, to approve the delegation to the Board of Directors of the final terms of the issuance of the shares and the features of the preferred shares, the implementation of the proposed increase in authorized capital stock and the creation of the preferred shares.

As tabulated by the Committee of Inspectors of Proxies and Ballots and validated by SGV, the votes for the adoption of Resolution No. S-04-2022 for the approval of the amendment to the Seventh Article of the Articles of Incorporation to increase the Authorized Capital Stock of up to Php10 Billion and the delegation to the Board of Directors of the final terms of the issuance of the shares and the features of the preferred shares, the implementation of the proposed increase in authorized capital stock and the creation of the preferred shares are as follows:

	For	Against	Abstain
Number of Shares Voted	5,424,332,584	9,707,140	-
% of Shares of Shareholders Present	86.08%	0.15%	-

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## 9. Election of Directors

The next item on the Agenda was the election of nine (9) members of the Board of Directors for the ensuing year. The Chairman requested Ms. Cassandra S. Yap, Chairman of the Corporate Governance and Nomination Committee, to explain the item.

Ms. Yap explained that in accordance with the Corporation's By-Laws, revised Corporate Governance Manual and Charter of the Board of Directors, the Corporate Governance and Nomination Committee of the Board has ascertained that the following nine (9) duly nominated stockholders, including the nominees for Independent Directors, are qualified to serve as directors of the Corporation for the ensuing term: Bernard Vincent O. Dy, Felipe U. Yap, Jose Emmanuel H. Jalandoni, Jaime Alfonso E. Zobel de Ayala, Maria Rowena M. Tomeldan, Nathanael C. Go, Rex Ma. A. Mendoza, Renato O. Marzan, and Cassandra Lianne S. Yap.

Mr. Mendoza, Mr. Marzan, and Ms. Yap were nominated as independent directors.

Ms. Yap further reported that all the nominees have given their consent to their respective nominations.

The Chairman requested the Secretary to report on the results of the election.

The Secretary reported that based on the preliminary tabulation of votes, each of the nine (9) nominees has garnered at least 5,128,120,020 votes. Given this, she certified that each nominee has received sufficient votes for election to the Board and consequently, Resolution No. S-05-2022 for the election of the nine (9) nominees to the Board, which was shown on the screen, had been approved:

### **Resolution No. S-05-2022**

**RESOLVED**, to elect the following nominees as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

Bernard Vincent O. Dy  
Felipe U. Yap  
Jose Emmanuel H. Jalandoni  
Jaime Alfonso E. Zobel de Ayala  
Maria Rowena M. Tomeldan  
Nathanael C. Go  
Rex Ma A. Mendoza (Independent Director)  
Renato O. Marzan (Independent Director)  
Cassandra Lianne S. Yap (Independent Director)

As tabulated by the Committee of Inspectors of Proxies and Ballots and validated by SGV, the final votes received by the nominees are as follows:

Director	For	Against	Abstain
1. Bernard Vincent O. Dy	5,181,773,320	-	-
2. Felipe U. Yap	5,181,773,320	-	-
3. Jose Emmanuel H. Jalandoni	5,181,773,320	-	-
4. Jaime Alfonso E. Zobel de Ayala	5,181,773,320	-	-
5. Maria Rowena M. Tomeldan	5,128,609,020	53,164,300	-
6. Nathanael C. Go	7,452,170,956	-	-
7. Rex Ma. A. Mendoza	5,181,773,320	-	-
8. Renato O. Marzan	5,181,773,320	-	-
9. Cassandra Lianne S. Yap	5,181,773,320	-	-

#### 10. Appointment of External Auditor and Fixing of its Remuneration

Upon the request of the Chairman, Mr. Rex Ma. A. Mendoza, Chairman of the Audit Committee, informed the stockholders that the Audit Committee in the performance of its oversight function, evaluated the performance of SGV, the Corporation's present auditor, during the past year and the Committee was satisfied with its performance. Thus, the Committee and the Board of Directors agreed to endorse the appointment of SGV as the Corporation's external auditor for the year 2022 for an audit fee of Five Hundred Twenty Two Thousand Five Hundred Pesos (Php522,500.00), net of value-added tax and out-of-pocket expenses up to 10% inflationary allowance.

The Secretary presented Resolution No. S-06-2022 proposed by management for the appointment of the Corporation's external auditor and fixing of its remuneration and reported that there were enough votes received for the approval of said resolution:

#### Resolution No. S-06-2022

**RESOLVED**, as endorsed by the Board of Directors, to approve the appointment of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2022 for an audit fee of Five Hundred Twenty Two Thousand Five Hundred Pesos (Php522,500.00), net of value-added tax and out-of-pocket expenses up to 10% inflationary allowance.

As tabulated by the Committee Inspectors of Proxies and Ballots and validated by SGV, the votes for the adoption of Resolution No. S-06-2022 for the appointment of the Corporation's external auditor and fixing of their remuneration are as follows:

	For	Against	Abstain
Number of Shares Voted	5,434,039,724	-	-
% of Shares of Shareholders Present	99.98%	-	-

#### 11. Other Matters

The Secretary informed the Chairman that there were no other matters that require consideration by the stockholders and that stockholders were notified that they may propose items for inclusion in the agenda but the Corporation did not receive any proposal. The Chairman then requested Ms. Ma. Rhodora P. dela Cuesta, the Compliance Manager of the Corporation, to read aloud the questions and comments together with the names of the stockholders who sent them.

Ms. dela Cuesta read the following questions received from stockholder Ms. Jobie Sta. Maria: (1) What are the company's plans for expansion? Is the company developing new technoparks this year? and (2) With

the acquisition of cold storage facilities in 2021, does the Company have growth targets for this business segment?

On the first question, Ms. Tomeldan replied that the Corporation is committed to building national footprint by being in key areas all over the country and on track in its target to have presence in ten (10) strategic locations and grow its warehouse GLA to 500,000 sqm by 2025. At present, the Corporation is in six (6) areas and has 288,000 sqm of warehouse GLA or 58% accomplishment of 500,000 GLA target. On the second question, Ms. Tomeldan stated that the Corporation entered the cold storage market in 2021 and currently has two (2) cold storage facilities in its portfolio. The Corporation intends to double the capacity by 2023 by building facilities in Pampanga and Batangas properties. Combining its capabilities in both cold and dry storage, the Corporation will be equipped to service both types of customers.

## 12. Adjournment

There being no other questions or comments from the stockholders and before adjourning the meeting, the Chairman informed the stockholders of the retirement of the Corporation's President/CEO, Ms. Tomeldan, and thanked her for her invaluable contribution and service as President and for her hard work in growing the Corporation. The Chairman mentioned that Ms. Tomeldan has been with the Corporation as a member of the Board of Directors since 2016 and as President since 2018 and she has brought her many years of experience to the Corporation and has steered the Corporation to greater heights, especially during the past two (2) years of the pandemic. The Chairman noted that although Ms. Tomeldan has retired as President, she will remain a member of the Board of Directors. The Chairman extended the Board's heartfelt gratitude to Ms. Tomeldan for the time, effort, and wisdom she has given in service to the Corporation and Ayala Land group, through all these years. The Chairman wished her success in her future endeavors.

Ms. Tomeldan thanked the Chairman. She expressed that it has been an honor and a privilege serving the Corporation and thanked the Board and her colleagues for their trust, guidance, and support. She added that she will continue to provide full support to the Corporation in her capacity as director.

The Chair then adjourned the meeting and informed the stockholders that a link will be posted to the recorded webcast of the meeting on the Corporation's website. Stockholders may raise any issues, clarifications, and concerns on the meeting conducted within two (2) weeks from posting of the link by sending an email to [corporate.secretary@ayalalandlogistics.com](mailto:corporate.secretary@ayalalandlogistics.com).

The Chairman thanked everyone who joined the meeting. He noted that it has been a challenging year but the Corporation is optimistic that better days are ahead. He added that the Corporation shall continue to be resolute in seizing growth opportunities and creating higher value for its stakeholders. He wished all continued good health and asked them to take care and keep safe.



**JUNE VEE D. MONTECLARO-NAVARRO**  
Corporate Secretary



**NIMFA AMBROSIA L. PEREZ-PARAS**  
Assistant Corporate Secretary

Approved:

**JOSE EMMANUEL H. JALANDONI**  
Chairman of the Board

**ANNEX A**

AyalaLand Logistics Holdings Corp.  
2022 Annual Stockholders' Meeting

Attendance of stockholders

	<b>Stockholder</b>	<b>No. of Shares</b>	<b>Appointee</b>
	<b><i>By Proxy</i></b>		
1	Ayala Land, Inc.	4,467,752,834	Chairman of the meeting
2	Orion Land Inc.	49,444,216	Chairman of the meeting
3	Standard Chartered Bank	13,374,440	Chairman of the meeting
4	David C. Go	16,000,000	Chairman of the meeting
5	David Go Securities Corp.	236,266,404	Chairman of the meeting
6	Deutsche Bank Manila	207,600	Chairman of the meeting
7	Ma. Rhodora P. dela Cuesta	111,450	Chairman of the meeting
8	F. Yap Securities, Inc.	307,479,400	Chairman of the meeting
9	Felipe Yap	3,010,000	Chairman of the meeting
10	ESOWN Administrator 2019	103,398,180	Chairman of the meeting
11	ESOWN Administrator 2018	24,666,300	Chairman of the meeting
13	Citibank N.A.	211,839,900	Chairman of the meeting
14	The Hongkong and Shanghai Banking Corp.	488,000	Chairman of the meeting
	<b><i>Sub-Total</i></b>	<b><u>5,434,038,724</u></b>	
	<b><i>By Remote Communication</i></b>		
15	Bernard Vincent O. Dy	2	
16	Jaime Alfonso E. Zobel de Ayala	1	
17	Jose Emmanuel H. Jalandoni	2	
18	Maria Rowena M. Tomeldan	2	
19	Nathanael C. Go	1,025,000	
20	Renato O. Marzan	1	
21	Rex Ma. A. Mendoza	1	
	<b><i>Sub-Total</i></b>	<b><u>1,025,009</u></b>	
	<b><i>By Voting in Absentia</i></b>		
22	Julius J. Sanvictores	1,000	
	<b><i>Sub-Total</i></b>	<b><u>1,000</u></b>	
	<b>TOTAL</b>	<b><u>5,435,064,733</u></b>	