

June 24, 2019

Securities and Exchange Commission
PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that 37 grantees subscribed to 103,692,268 common shares at ₱1.68 per share under our Employee Stock Ownership Plan (ESOWN) Tranche 2-Second Availment. The subscription price is 80% of the average market price of our common shares at the Philippine Stock Exchange over the 30-day trading period beginning September 18, 2017, and ending October 30, 2017.

As a result of the subscription of the 37 ESOWN grantees, the number of our outstanding common shares is now 6,252,147,771.

Thank you.

Very truly yours,


JUNE VEE D. MONTECLARO-NAVARRO
Corporate Secretary