

# PrimeOrion Philippines, Inc.

Internal Control and Compliance System Attestation  
For the year ended December 31, 2018

Prime Orion Philippines, Inc.'s corporate governance system includes a combination of internal and external mechanisms such as the structure of the Board of Directors and our Committees, the oversight it exercises over the Management, and the formulation of sound policies and controls.

- The Board of Directors is responsible for providing governance and overseeing the implementation of adequate internal control mechanism and risk management processes;
- Management has the primary responsibility for designing and implementing an adequate and effective system of internal controls and risk management processes to ensure compliance with the rules and regulations and the law;
- Management is responsible for developing a system to monitor and manage risks;
- SGV & Co., the Corporation's external auditor, is responsible for assessing and expressing an opinion on the conformity of the audited financial statements with the Philippine Financial Reporting Standards and the overall quality of the financial reporting process;
- Internal Audit adopts a risk-based audit approach in developing an annual work plan and conducts reviews to assess the adequacy of the Corporation's internal controls;
- The Chief Audit Executive reports functionally to the Audit and Risk Committee to ensure independence and objectivity, allowing Internal Audit to fulfill its responsibilities; and
- Internal Audit activities conform with the International Standards for the Professional Practice of Internal Auditing and are continuously evaluated through and External Quality Assessment Review conducted every five years.


Based on the above assurance provided by the internal and external auditors as a result of their reviews, we attest that Prime Orion Philippines, Inc.'s system of internal controls, risk management, compliance and governance processes are adequate.



Maria Rowena Victoria M. Tomeldan  
President / Chief Executive Officer



Maria Divina Y. Lopez  
Chief Audit Executive



Francis M. Montojo  
Chief Finance Officer &  
Chief Compliance Officer