

 **LOGISTICS HOLDINGS CORP.**

May 24, 2019

**Securities and Exchange Commission**  
PICC Complex, Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets & Securities Regulation Department*

**Philippine Stock Exchange, Inc.**  
6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

Gentlemen:

Please be informed that our Executive Committee, at its meeting held today, approved the issuance of 49,444,216 new shares to our wholly-owned subsidiary, Orion Land, Inc. (OLI), for Php2.92 per share. After acquiring the 49,444,216 new shares, OLI will sell a total of 264,534,247 of its shareholdings in our Company to Avida Land Corp. in exchange for a parcel of land in South Park District, Muntinlupa City.

Thank you.

Very truly yours,

  
**JUNE VEE D. MONTECLARO-NAVARRO**  
Corporate Secretary